



Voluntary Interdistrict Choice Corporation Board Meeting Highlights • June 17, 2011

In actions at their June 17 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved the VICC budget for 2011-2012. The budget projects revenues of \$61,358,100 and expenditures of \$61,930,000, with the difference to be absorbed by available fund balance reserves. These amounts assume student enrollment in September, 2011, of 5,648 students (down from the current year's enrollment of 5,882), and reflect the continued favorable impact of the new school funding formula under SB287. Cost of education payments to county school districts will decrease from the cap of \$7,500 for 2010-2011 to a maximum of \$7,000 (including Title I funds) per pupil, for the 2011-2012 year. Transportation costs are expected to again decrease, reflecting lower enrollment, favorable new bus contracts plus savings as Highway 40/I-64 construction was completed on time.

All budget estimates are subject to adjustments as better information regarding actual enrollments and financial matters becomes available.

- Approved a two percent salary increase for VICC staff for the 2011-2012 fiscal year.
- Approved all final VICC transportation routes for 2010-2011. A total of 5,674 students were served by the VICC transportation service, with an average ride time (one way) of 53 minutes. In total, VICC buses and cabs traveled about 6.6 million miles during the past school year.
- Approved the officers presented by the Nominating Committee for VICC offices for the 2011-2012 year. They are:

Chairperson	Dr. Charles Penberthy, Superintendent, Brentwood School District
Vice-Chairperson	Dr. David Knes, Superintendent, Valley Park School District
Treasurer	Dr. Sarah Riss, Superintendent, Webster Groves School District
Secretary	Mrs. Lisa Gray, VICC
Program	Dr. Thomas Williams, Superintendent, Kirkwood School District
Budget	Dr. Sarah Riss, Superintendent, Webster Groves School District
Transportation	Dr. Kelvin Adams, Superintendent, St. Louis Public Schools

- Approved a Resolution for MOSIP to allow VICC to be eligible to participate in the election of directors at MOSIP's Annual Meeting of Participants.
- Pending the unanimous approval of all participating school districts, the provisions of the Settlement Agreement may be amended to limit the St. Louis Public Schools share of "special education costs" to 78 percent with the remaining 22 percent funded by VICC.
- Approved the bid awards for taxi transportation services to St. Louis County/Laclede Cab as the primary provider and to Metropolitan Taxi/City-County Taxi, Inc. as the contingency provider for a three-year period, (with an optional fourth year at VICC's sole discretion) beginning August 1, 2011.
- Reviewed the summary of investments. As of April, 2011, \$32,732,211.61 was invested as follows: 0.01 percent in U.S. government agencies - MOSIP Fund; 0.00 percent in U.S. treasuries and securities; 38.02 percent in FDIC insured funds; 61.97 percent in collateralized repurchase agreements and 0.00 percent in prepaid interest.
- Received a report on VICC's financial position. Through April, 2011, revenues totaled \$55,134,637.60. Expenditures through the same period totaled \$27,164,319.18.

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Minutes of the meeting are available for review at the VICC Office after approval by the Board.

- Received a report on weighted voting percentages for the VICC Board to be effective in 2011-2012 which are based upon May 16, 2011, enrollments. They are as follows:

Affton	1.7 %	Parkway	21.8 %
Bayless	1.8 %	Pattonville	0.4 %
Brentwood	2.1 %	Rockwood	32.4 %
Clayton	7.2 %	Valley Park	2.6 %
Hancock Place	4.5 %	Webster Groves	4.2 %
Kirkwood	6.0 %	Special School	0.3 %
Ladue	0.0 %	St. Louis	2.2 %
Lindbergh	2.8 %		
Mehlville	10.1 %		

- Received a report on the status of applications to date. As of May 31, 2011, VICC had received 3,246 applications for transfers to county schools for the 2011-2012 school year, which is comparable to the 2,927 received at this point last year. While the interest level on the part of city families remains high, the number of openings available for 2011-2012 remain consistent with the reduced new enrollments of the prior two years. Based on district figures, about 600 new spaces will be available for 2011-2012, slightly more than the last three years but about half the new spaces available in earlier years. The vast majority of spaces for new students are at the Kindergarten - second grade level (75 percent). One reason for this decline in spaces is that student retention has improved greatly at most districts, so fewer “replacement students” are needed at upper grade levels. The recent Turner decision has caused districts to respond in a variety of ways. Some have chosen to increase the number of spaces preferring the known procedures and certainty of payment assured by VICC. Other districts are concerned about being required to accept students without regard to available space and have reduced their spaces available to VICC transfers. As a net result, the overall trend in VICC enrollment is expected to remain at about a five to seven percent annual decline. While county to city (magnet) applications remain at relatively low levels, they are similar to the prior two years. Year-to-date applications for 2011-2012 total 168, compared to 167 and 140 the previous two years. Actual acceptances, however, are down and currently total 59 compared to 55 and 94 during the previous two years.

- Future Meetings for 2011-2012 are as follows:

10 a.m. Friday, September 9, 2011 at CSD

10:30 a.m. Friday, November 18, 2011 at the VICC offices

10 a.m. Friday, February 10, 2012 at CSD

10:30 a.m. Friday, April 20, 2012 at the VICC offices

10:30 a.m. **Thursday**, June 14, 2012 at the VICC offices

The meetings marked CSD will be held at the Cooperating School District offices, 1460 Craig Road, **in the small main floor conference room, prior to** the Superintendents’ Roundtable meeting. Those marked VICC will be held in the Conference Room at the VICC Office, 7425 Forsyth Blvd., Suite 110. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.