
VICC



Voluntary Interdistrict Choice Corporation Board Meeting Highlights • April 15, 2016

In actions at their April 15 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved a nominating committee, consisting of Dr. Sean Doherty, acting superintendent of Clayton School District; Dr. Kevin Carl, superintendent of Hancock Place School District; Dr. Ron Tucker, superintendent of the Bayless School District; and David Glaser, VICC CEO; to develop a slate of candidates for 2016/17 VICC officer positions for Board consideration/approval at the June 9 VICC Board meeting.

- Approved the VICC Board meeting schedule for 2016/17, as follows:

September 16, 2016	Education Plus Offices	8:00 a.m.
November 18, 2016	Education Plus Offices	8:00 a.m.
February 17, 2017	Education Plus Offices	8:00 a.m.
April 21, 2017	Education Plus Offices	9:00 a.m.
June 8, 2017	Urban League	10:00 a.m.

- Reviewed the summary of investments. As of March, 2016, \$24,800,420.60 was invested as follows: 33.08 percent in FDIC insured CDs; and 66.91 percent in collateralized repurchase agreements.

- Reviewed a report on VICC's financial position. Through March, 2016, revenues totaled \$37,169,878.87. Expenditures for that period were \$21,984,106.40.

- Received a report on the status of applications to date. As of April 5, 2016, VICC had received 2,557 applications for transfers to county schools for the 2016/17 school year, which is similar to the 2,924 and 2,776 received at this point during the previous two years. With interest on the part of city families remaining high, the number of new openings -- 641-- a significant increase from the last three years will provide more available spaces for city students. Consistent with prior years, the vast majority of new spaces are at the kindergarten through second grade levels, although some districts are making some spaces available at the middle school and high school levels. At this point, VICC already has more applications than openings at almost every grade level in almost every attendance area. While not all applications are ultimately determined to be eligible due to behavior, city residency or special education issues, it appears that there will be no trouble filling all available spaces in all districts. As a result, VICC's recruitment efforts, particularly at the secondary level, have already been curtailed. Year-to-date magnet applications for 2016/17, total 107, compared to 126 and 152 in 2015/16 and 2014/15, respectively. Magnet participation continues to increase primarily due to interest in the new Collegiate School of Medicine and Bioscience (CSMB).

- Continued discussion of strategic planning for VICC including mission and goals of VICC, the consideration of a third five year extension, the financial implications of different enrollment levels and how the VICC office should be staffed in the future.

- Future Meetings for 2015/16 are as follows:

10 a.m. **Thursday**, June 9, 2016 at the St. Louis Community College — Florissant Valley

The Education Plus meetings will be held at 1460 Craig Rd., St. Louis, MO 63141. The SLCC meeting will be held at the Florissant Valley Student Center at 3400 Pershall Road. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

Not an Official Record.

Minutes of the meeting are available for review at the VICC Office after approval by the Board.