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# VICC



## Voluntary Interdistrict Choice Corporation

### Board Meeting Highlights • November 18, 2016

In actions at their November 18 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved the proposal from Oracle Corp. to provide database software license and support services for a one-year period beginning January 8, 2017 at a cost of \$7,998.51.
- Approved renewal of VICC's insurance coverage through the MUSIC program effective January 1, 2017 for property, liability and workers' compensation during the 2017 calendar year at a premium of \$6,151, as well as the purchase of an umbrella policy at a cost of \$950 and cyber liability insurance at a cost of \$750.
- Approved consent to a change in control of Missouri Central from Carlyle Infrastructure Partners, L.P. and Trailhead Fund Limited Partnership to Goldner, Hawn, Johnson & Morrison.
- Approved a resolution for the purpose of extending the period of new transfer student acceptances under the 1999 Settlement Agreement by an additional five years (through the 2023/24 school year).
- Reviewed the summary of investments. As of October, 2016, \$14,859,037.55 was invested as follows: 43.54 percent in collateralized CD's - MOSIP Fund and 56.44 percent in collateralized repurchase agreements.
- Reviewed reports on VICC's financial position. Through October, 2016, \$15,847,886.31 in revenues were received. Expenditures through October were \$9,010,871.05.
- Continued discussion of strategic planning for VICC including mission and goals of VICC, the financial implications of different enrollment levels and how the VICC office should be staffed in the future.
- Discussed districts' preliminary spaces for 2017/18. Districts were limited to a total of 425 allocated based on the number of spaces made available by districts for the three years ending in 2016/17. The per pupil reimbursement rate will remain at \$7,000.
- Received a report on the 2015/16 student attendance study. For the thirteenth straight year, the overall average student transfer attendance rate increased to 94.71% overall (up 0.43% from 94.28% last year). Otherwise, no significant new findings were identified compared to prior years' data. GPA and school district continued to be the two factors having the strongest correlation with attendance rates. Attendance rates remain highly consistent between years in almost every aspect. In light of MSIP 5's emphasis upon encouraging students to attend at least 90% of the school days, we have included information on the percent of students attending over 90% of the time with this data segregated by 90-95%, 95-97%, and over 97%. In 2015/16 about 86.68% of the VICC students achieved this goal with four districts exceeding the DESE target of 90% of their VICC students above the 90% rate.
- Future Meetings for 2016/17 are as follows:
  - 9 a.m. Friday, February 17, 2017 at Education Plus Offices
  - 9 a.m. Friday, April 21, 2017 at Education Plus Offices
  - 10 a.m. **Thursday**, June 8, 2017 at the Urban League

The Education Plus meetings will be held at 1460 Craig Rd., St. Louis, MO 63141. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

*Not an Official Record.*

*Minutes of the meeting are available for review at the VICC Office after approval by the Board.*