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# VICC



## Voluntary Interdistrict Choice Corporation

### Board Meeting Highlights • June 8, 2023

In actions at their June 8 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved minutes of the April 14, April 18, and April 24, 2023 Board meetings.
- Approved all final VICC transportation routes for 2022/23. As of the end of the 2022/23 school year, a total of 2,717 students had been served by the VICC transportation service. In total, VICC buses and cabs traveled about 3.1 million miles during the past school year.
- Approved the officers presented by the Nominating Committee for VICC offices for the 2023/24 year. They are:

#### VICC Officers:

<b>Chairperson</b>	Dr. Brian Lane, Superintendent, Brentwood School District
<b>Vice-Chairperson</b>	Dr. Travis Bracht, Superintendent, Affton School District
<b>Treasurer</b>	Dr. Elizabeth Keenan, Superintendent, Special School District
<b>Secretary</b>	Mrs. Lisa Gray, VICC

- Approved the MOSIP resolution allowing VICC to be eligible to participate in the election of directors at MOSIP's annual meeting of participants.
- Approved the VICC budget for 2023/24. The proposed budget projects revenues of 39,935,500 and expenditures of \$35,775,900. These amounts assume total student enrollment in September, 2023 of 2,473 students (down 254 from the current year's September enrollment of 2,727). Cost of education payments to county districts will remain at \$7,000 (including Title I funds) per pupil, for the 2023/24 year.  
All budget estimates are subject to adjustments as better information regarding actual enrollments and financial matters becomes available.
- Approved a 4.00 percent salary increase for VICC staff for the 2023/24 fiscal year.
- Scheduled an additional Board meeting for 2023/24 on September 1, 2023 at 9a.m. via Zoom to allow the new CEO to report to the Board.
- Discussed the reallocation of 18 spaces that remain unused by siblings.
- Reviewed the summary of investments. As of April, 2023, \$28,388,677.06 was invested as follows: 94.05 percent in FDIC insured CDs, 4.75 percent in US Government agencies (MOSIP), and 1.20 percent in collateralized repurchase agreements.
- Reviewed a report on VICC's financial position. Through April, 2023, revenues totaled \$33,250,529.38. Expenditures for that period were \$17,598,447.43. Both revenues and expenditures in line with expectations.
- Received a report on the status of applications to date. As of May 30, 2023, VICC had received 204 applications for transfers to county schools for the 2023/24 school year, which is down slightly compared to the 299 received at this point last years. With interest on the part of city families remaining high, VICC anticipates no difficulty in filling the number of new openings -- 150 -- a planned decrease from the last few years . Consistent with prior years, the vast majority of new spaces are at the kindergarten through second grade levels, although some districts are making some spaces available at the middle school and high school levels. Year-to-date magnet applications for 2023/24, total 12, compared to 11 and 14 in 2022/23 and 2021/22, respectively. Magnet participation continues to remain strong primarily due to interest in the new Collegiate School of Medicine and Bioscience (CSMB).
- Received a report which details the special education incidence rates as of January, 2023. The overall rate increased from 19.30 percent in January, 2022, to 20.23 percent in January, 2023. The current rate remains significantly below the peak rate of 26.5 percent in January, 2006.

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- Received a report on weighted voting percentages for the VICC Board to be effective in 2023/24 which are based upon May 30, 2023 enrollments. They are as follows:

Affton	2.2%
Bayless	3.1%
Brentwood	2.0%
Clayton	5.9%
Hancock Place	4.3%
Kirkwood	1.7%
Mehlville	6.0%
Parkway	32.0%
Rockwood	34.9%
Valley Park	2.0%
Webster Groves	2.5%
Special School	0.3%
St. Louis	2.7%

- Received a report on the long range financial projections. The program is currently in good financial condition and should remain so through the end of the program (2036/37) with tuition rates remaining at or above \$7,000/student.

- Recognized outgoing Board Chairperson, Dr. John Simpson (Superintendent of Webster Groves School District), for his past year of service to VICC.

- Meetings for 2022/23 are as follows:

- 9:00 a.m. Friday, October 13, 2023, at EdPlus
- 9:00 a.m. Friday, January 26, 2024, at EdPlus
- 9:00 a.m. Friday, April 12, 2024, at EdPlus
- 9:00 a.m. **Thursday**, June 6, 2024, at VICC

The EdPlus meeting will be held at 1460 Craig Road. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.