

---

# VICC



## Voluntary Interdistrict Choice Corporation Board Meeting Highlights • January 26, 2024

In actions at their January 26 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved minutes of the October 13, 2023 Board meeting.
- Approved selection of Fick, Eggemeyer & Williamson to provide independent audit services for a three-year period beginning with the 2023/24 fiscal year at an annual cost of \$8,000/\$8,500/\$9,000 for Year 1/Year 2/Year 3.
  - Approved renewal of VICC office lease for a four-year period beginning September 1, 2024 with a reduction of space from 4,750 square feet to 2,785 square feet. The annual rate will increase 6.3% for the first year and 3% for each of the remaining three years.
  - Approved the 2022/23 budget adjustments, resulting in revenues of \$40,619,500 (an increase of \$684,000) and revised expenditures of \$32,855,700 (a decrease of \$2,921,300). The projected reimbursement cap for county districts is unaffected by these adjustments and remains at \$7,000 per student (including Title 1 funds.)
  - Approved the appointment of the following to serve as the committee to recommend VICC salary increases at the April meeting for the 2024/25 school year:
    - Brian Lane, VICC Board Chair, Brentwood School District Superintendent
    - Travis Bracht, VICC Vice-Chair, Affton School District Superintendent
    - John Brazeal, School District of Clayton
    - Kevin Carl, Hancock Place School District
    - Patty Bedborough, Parkway School District
    - Cyndee Byous, Rockwood School District
    - Paul Northington, VICC CEO
- Approved amendments to several VICC policies.
- Reviewed the summary of investments. As of December, 2023, \$27,510,359.57 was invested as follows: \$20,000,000 in MOSIP term investments, \$6,866,033.19 in the MOSIP liquid account, and \$644,326.38 in the Enterprise cash account.
  - Reviewed a report on VICC's financial position. Through December, 2023, revenues totaled \$20,293,580.54. Expenditures for that period were \$11,500,037.75.
  - Received a document outlining the history of the program and some key talking points for district staff to address inquiries regarding the phase out of the program.
- Future Meetings for 2023/24 are as follows:
  - 9:00 a.m. Friday, April 12, 2024 at Education Plus Offices
  - 10 a.m. **Thursday**, June 6, 2024 at Education Plus Offices

Education Plus meetings will be held at 1460 Craig Rd., St. Louis, MO 63141. Agendas will be available by request at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

*Not an Official Record.*

*Minutes of the meeting are available for review at the VICC Office after approval by the Board.*