
VICC



Voluntary Interdistrict Choice Corporation Board Meeting Highlights • April 14, 2023

In actions at their April 14 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved minutes of the January 27, 2023, February 2, 2023, and March 16, 2023 Board meetings.
- Approved a nominating committee, consisting of Dr. Tim Dilg, Dr. Travis Bracht, Dr. Brian Lane and Bruce Ellerman; to develop a slate of candidates for 2023/24 VICC officer positions for Board consideration/approval at the June 8 VICC Board meeting.
 - Approved the VICC Board meeting schedule for 2023/24, as follows:

October 13, 2023	EdPlus	9:00 a.m.
January 26, 2024	EdPlus	9:00 a.m.
April 12, 2024	EdPlus	9:00 a.m.
June 6, 2024	EdPlus	9:00 a.m.
 - Approved small vehicle bids for 2023/24-2025/26 to County Cab as the primary vendor, to United Cab Company as contingency vendor #1, to Metro West Taxi Company as contingency vendor #2, and Express Medical Transporters as contingency vendor #3.
 - Reviewed the summary of investments. As of March, 2023, \$27,542,396.30 was invested as follows: 92.22 percent in FDIC Insured CD's, 5.03 percent in US Government agencies—MOSIP Fund, and 2.75 percent in collateralized repurchase agreements.
 - Reviewed a report on VICC's financial position. Through March, 2023, revenues totaled \$29,790,754.27. Expenditures for that period were \$14,984,953.08.
 - Received a report on the status of applications to date. As of April 10, 2023, VICC had received 201 applications for transfers to county schools for the 2023/24 school year, which is down from the 288 and 296 received at this point during the previous two years due to targeted and significantly reduced recruitment mailings based on available spaces. Consistent with prior years, the vast majority of new spaces are at the kindergarten through second grade levels, although some districts are making some spaces available at the middle school and high school levels. Year-to-date magnet applications for 2023/24, total 12, compared to 11 and 16 in 2023/23 and 2021/22, respectively. Year-to-date magnet placements stand at 7 compared to 7 and 12, respectively, in the prior two years.
 - Reviewed and discussed the preliminary draft budget for the 2023/24 year. The proposed budget projects revenues of \$39,735,500 and expenditures of \$34,925,900. These amounts assume city-to-county student enrollment in September, 2023, of 2,473 students (down slightly from the current year's September enrollment of 2,727), and reflect the continued favorable impact of using 2019/20 student counts (WADA) for foundation formula funding from the state. Cost of education payments to county districts will remain at \$7,000 (including Title I funds) per pupil, for the 2023/24 year. Transportation costs are expected to decrease slightly due to reduced enrollment (and ridership) from last year (2022/23), but these reductions will be largely offset by increased taxi/van rates beginning in 2023/24. A final budget package will be presented for approval at the June 8 board meeting.
 - Received a report on the 2022 MAP Test Index Analysis. The MAP test score data disaggregated by transfer students suggests significant academic benefits -- as measured by state standardized tests -- resulting from being in the transfer program. These benefits are in addition to past studies which have shown both a higher graduation rate and a higher attendance rate for transfer students as well.
 - Received a report on the professional development training provided as well as attended by VICC and TransPar Staff during the 2022/23 school year.
 - Future Meetings for 2022/23 are as follows:
 - 10 a.m. **Thursday**, June 8, 2023 at Education Plus Offices, 1460 Craig Rd., St. Louis, MO 63141

Agendas will be available by request at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.