
VICC



Voluntary Interdistrict Choice Corporation Board Meeting Highlights • April 17, 2015

In actions at their April 17 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Appointed a nominating committee, consisting of Dr. Steve Brotherton, superintendent of the Affton School District; Dr. Kevin Carl, superintendent of the Hancock Place School District; Dr. Keith Marty, superintendent of the Parkway School District; and David Glaser, VICC CEO; to develop a slate of candidates for 2015-2016 VICC officer and committee chair positions for Board consideration/approval at the June 11 VICC Board meeting .

- Approved the VICC Board meeting schedule for 2015-2016, as follows:

9:30 a.m. Friday, September 18, 2015 at Education Plus Offices

9:30 a.m. Friday, November 20, 2015 at Education Plus Offices

9:30 a.m. Friday, February 19, 2016 at Education Plus Offices

10 a.m. Friday, April 15, 2016 at Education Plus Offices

10 a.m. **Thursday**, June 9, 2016 at the Urban League

The meeting at Education Plus will be held at 1460 Craig Road. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

- Approved acceptance of a bid for taxi transportation services for a three-year period with an optional fourth and fifth year at VICC's sole discretion beginning August 1, 2015. Primary taxi rates will remain similar to current rates.

- Reviewed the summary of investments. As of March, 2015, \$26,616,391.37 was invested as follows: 5.59 percent in FDIC insured CDs; and 94.41 percent in collateralized repurchase agreements.

- Reviewed a report on VICC's financial position. Through March, 2015, revenues totaled \$38,073,404.53. Expenditures for that period were \$22,309,100.62. Although revenues are down, due to the formula proration percentage being below the originally budgeted amount, actual costs are anticipated to be less than budgeted now that most districts have completed their cost of education reports.

- Received a report on the status of applications to date. As of April 9, 2015, VICC had received 2,941 applications for transfers to county schools for the 2015-2016 school year, which is similar to the 2,776 and 2,881 received at this point during the previous two years. With interest on the part of city families remaining high, the number of new openings -- 585-- is significantly higher than the number of new enrollments for the last three years. Consistent with prior years, the vast majority of new spaces are at the kindergarten through second grade levels, although some districts are making some spaces available at the middle school and high school levels. At this point, VICC already has more applications than openings at almost every grade level in almost every attendance area. While not all applications are ultimately determined to be eligible due to behavior, city residency or special education issues, it appears that there will be no trouble filling all available spaces in all districts. As a result, VICC's recruitment efforts, particularly at the secondary level, have already been curtailed. Year-to-date magnet applications for 2015-2016, total 126, compared to 152 and 133 in 2014-2015 and 2013-2014, respectively. Magnet participation is beginning to increase primarily due to interest in the new Collegiate School of Medicine and Bioscience (CSMB).

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Not an Official Record.

Minutes of the meeting are available for review at the VICC Office after approval by the Board.

- Reviewed and discussed the preliminary draft budget for the 2015-2016 year. The proposed budget projects revenues of \$49,472,400 and expenditures of \$52,265,900. These amounts assume total student enrollment in September, 2015, of 4,599 students (down slightly from the current year's September enrollment of 4,606), and reflect the continued favorable impact of the new school funding formula under SB287. Cost of education payments to county districts will remain from \$7,250 (including Title I funds) per pupil, for the 2015-2016 year. Transportation costs are expected to remain flat, reflecting 6 fewer buses and 5 less taxis offset by rate increases and unbudgeted snow days. A final budget package will be presented for approval at the June 11 board meeting.

- Reviewed updated information provided by St. Louis Public Schools related to the achievement of SLPS African American magnet students.

- Future Meetings for 2014-2015 are as follows:
10 a.m. **Thursday**, June 11, 2015 at the Urban League

The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

