


VICC

Voluntary Interdistrict Choice Corporation

Board Meeting Highlights • April 25, 2014

In actions at their April 25 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Appointed a nominating committee, consisting of Dr. Steve Brotherton, superintendent of the Affton School District; Dr. Keith Marty, superintendent of the Parkway School District; Dr. Kevin Carl, superintendent of the Hancock Place School District; and David Glaser, VICC CEO; to develop a slate of candidates for 2014-2015 VICC officer positions for Board consideration/approval at the June 12 VICC Board meeting.

- Approved the VICC Board meeting schedule for 2014-2015, as follows:

- 9:30 a.m. Friday, September 19, 2014 at the Fox Service Center
- 9:30 a.m. Friday, November 14, 2014 at the Fox Service Center
- 10 a.m. Friday, February 20, 2015 at the Education Plus Offices (formerly CSD)
- 10 a.m. Friday, April 24, 2015 at the Lindenwood University
- 10 a.m. **Thursday**, June 11, 2015 at the Urban League

The meetings marked Fox Service Center will be held at 849 Jeffco Blvd., Arnold, MO. The meeting at Lindenwood University will be held in the Spellman Center, Leadership Center Conference Room at Lindenwood University, St. Charles, **prior to the Education Plus Superintendents' Roundtable meeting.** The meeting marked Education Plus will be held at 1460 Craig Road. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

- Reviewed the summary of investments. As of March, 2014, \$29,233,059.91 was invested as follows: 0.00 percent in U.S. government agencies; 0.00 percent in U.S. treasuries and securities; 43.55 percent in FDIC insured funds; 46.45 percent in collateralized repurchase agreements and 0.00 percent in prepaid interest.

- Reviewed a report on VICC's financial position. Through March, 2014, revenues totaled \$39,327,935.73. Expenditures for that period were \$22,367,077.41. These figures were consistent with budget expectations to date.

- Reviewed and discussed the preliminary draft budget for the 2014-2015 year. The proposed budget projects revenues of \$51,173,600 and expenditures of \$54,007,100. These amounts assume total student enrollment in September, 2014, of 4,634 students (down from the current year's September enrollment of 4,770), and reflect the continued favorable impact of the new school funding formula under SB287. Cost of education payments to county districts will increase from \$7,200 to \$7,250 (including Title I funds) per pupil, for the 2014-2015 year. Transportation costs are expected to increase, reflecting lower enrollment offset by rate increases and unbudgeted snow days. A final budget package will be presented for approval at the June 12 board meeting.

- Received a report on the status of applications to date. As of April 14, 2014, VICC had received 2,805 applications for transfers to county schools for the 2014-2015 school year, which is similar to the 2,910 received last year and the 3,042 received at this point two years ago. Interest on the part of city families remains high and the number of openings for 2014-2015 is similar to the new enrollments of the last three years, at 503 spaces. Competition for these spaces continues to be intense as VICC already has more eligible applications than openings at every grade level in almost every attendance area. While county to city (magnet) applications remain at relatively low levels, they are in the same range as previous years. Year-to-date applications for 2014-2015 total 147, compared to 135 and 121 the previous two years. There was a nice response to recent publicity about the new Collegiate School of Medicine and Bioscience Magnet High School from eighth grade suburban families. For the coming school year, the CSMB will include both ninth and tenth grade students.

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Not an Official Record.

Minutes of the meeting are available for review at the VICC Office after approval by the Board.

- Future Meeting for 2013-2014 is as follows:

10 a.m. **Thursday**, June 12, 2014 at the Urban League, 3701 Grandel Square

Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.