
VICC



Voluntary Interdistrict Choice Corporation

Board Meeting Highlights • November 17, 2017

In actions at their November 17 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved minutes of September 15, 2017 regular Board meeting.
- Approved the selection of Kerber, Eck & Braeckel to provide independent audit services for a three-year period beginning with the 2017/18 fiscal year at an annual cost of \$8,000/\$8,000/\$8,000 for Year 1/Year 2/Year 3.
- Approved proposal from Oracle Corp. to provide database software license and support services for a one-year period beginning January 9, 2018 at a cost of \$8,238.47.
- Approved renewal of VICC's insurance coverage through the MUSIC program effective January 1, 2018 for property, liability and workers' compensation during the 2018 calendar year at a premium of \$5,975, as well as the purchase of an umbrella policy at a cost of \$950 and cyber liability insurance at a cost of \$650.
- Reviewed the summary of investments. As of October, 2017, \$11,421,146.06 was invested as follows: 24.80 percent in US Government Agencies - MOSIP Fund, 61.29 percent in FDIC Insured CD's and 13.91 percent in collateralized repurchase agreements.
- Reviewed reports on VICC's financial position. Through October, 2017, \$15,483,876.20 in revenues were received. Expenditures through October were \$10,011,316.40.
- Continued discussion of strategic planning for VICC including mission and goals of VICC, the financial implications of different enrollment levels and how the VICC office should be staffed in the future.
- Discussed districts' preliminary spaces for 2018/19. Districts were limited to a total of 325 allocated based on the number of spaces made available by districts for the three years ending in 2017/18. The per pupil reimbursement rate will remain at \$7,000.
- Received a report on the 2016/17 student attendance study. For the first time in fifteen years, the overall average student transfer attendance rate decreased to 94.17% overall (down 0.54% from 94.71% last year). Otherwise, no significant new findings were identified compared to prior years' data. GPA and school district continued to be the two factors having the strongest correlation with attendance rates. Attendance rates remain highly consistent between years in almost every aspect. In light of MSIP 5's emphasis upon encouraging students to attend at least 90% of the school days, we have included information on the percent of students attending over 90% of the time with this data segregated by 90-95%, 95-97%, and over 97%. In 2016/17 about 85.26% of the VICC students achieved this goal with two districts exceeding the DESE target of 90% of their VICC students above the 90% rate. At the request of the Parent Advisory Committee, a new report was added for 2016/17 which displays the affect of out-of-school suspensions on district attendance rates.
- Future Meetings for 2017/18 are as follows:
 - 9 a.m. Friday, February 23, 2018 at Education Plus Offices
 - 8 a.m. Friday, April 13, 2018 at Education Plus Offices
 - 10 a.m. **Thursday**, June 7, 2018 at the Urban League

The Education Plus meetings will be held at 1460 Craig Rd., St. Louis, MO 63141. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

Not an Official Record.

Minutes of the meeting are available for review at the VICC Office after approval by the Board.
