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# VICC



## Voluntary Interdistrict Choice Corporation

### Board Meeting Highlights • November 20, 2015

In actions at their November 20 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved renewal of VICC's insurance coverage through the MUSIC program effective January 1, 2016 for property, liability and workers' compensation during the 2016 calendar year at a premium of \$7,815, as well as the purchase of an umbrella policy at a cost of \$950 and cyber liability insurance at a cost of \$1,000.
- Approved the proposal from Oracle Corp. to provide database software license and support services for a one-year period beginning January 9, 2016 at a cost of \$7,765.54.
- Reviewed the summary of investments. As of October, 2015, \$17,169,878.97 was invested as follows: 20.26 percent in collateralized CD's - MOSIP Fund and 79.74 percent in collateralized repurchase agreements.
- Reviewed reports on VICC's financial position. Through October, 2015, \$16,454,286.80 in revenues were received. Expenditures through October were \$8,899,067.37.
- Continued discussion of strategic planning for VICC including mission and goals of VICC, the consideration of a third five year extension, the financial implications of different enrollment levels and how the VICC office should be staffed in the future.
- Discussed districts' preliminary spaces for 2016/17 (669) and the likely tuition rate based on those numbers. The Budget Committee will meet prior to the February, 2016 meeting to review reimbursement rate projections and to prepare a recommendation to present to the Board at that meeting.
- Received a report on the 2014-2015 student attendance study. For the twelfth straight year, the overall average student transfer attendance rate increased to 94.28% overall (up 0.03% from 94.25% last year). Otherwise, no significant new findings were identified compared to prior years' data. GPA and school district continued to be the two factors having the strongest correlation with attendance rates. Attendance rates remain highly consistent between years in almost every aspect. In light of MSIP 5's emphasis upon encouraging students to attend at least 90% of the school days, we have included information on the percent of students attending over 90% of the time with this data segregated by 90-95%, 95-97%, and over 97%. In 2014-2015 about 76.08% of the VICC students achieved this goal with four districts exceeding the DESE target of 90% of their VICC students above the 90% rate.
- Received a report on the 2015 MAP Test Index Analysis. The relatively newly available MAP test score data disaggregated by transfer students suggests significant academic benefits -- as measured by state standardized tests -- resulting from being in the transfer program. These benefits are in addition to past studies which have shown both a higher graduation rate and a higher attendance rate for transfer students as well.
- Reported that materials for all future Board meetings will be distributed electronically .
  - Future Meetings for 2015-2016 are as follows:
    - 8 a.m. Friday, February 19, 2016 at Education Plus Offices
    - 9 a.m. Friday, April 15, 2016 at Education Plus Offices
    - 10 a.m. **Thursday**, June 9, 2016 at the Urban League

The Education Plus meetings will be held at 1460 Craig Rd., St. Louis, MO 63141. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

*Not an Official Record.*

*Minutes of the meeting are available for review at the VICC Office after approval by the Board.*