



## Voluntary Interdistrict Choice Corporation Board Meeting Highlights • November 15, 2013

In actions at their November 15 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Reviewed the summary of investments. As of September, 2013, \$20,911,838.66 was invested as follows: 43.71 percent in FDIC Insured - CDs and 56.29 percent in collateralized repurchase agreements.
- Reviewed reports on VICC's financial position. Through September, 2013, \$12,994,011.88 in revenues were received. Expenditures through September were \$4,374,411.82.
- Received a report on the status of applications to date. While the interest level of city families in transferring to county school districts remains high based upon the number of applications received to date, the number of openings available was more limited than in the previous three years. Based on district enrollment targets, only 400 new spaces were available for 2013-2014. The number of applications received -- 3,674 -- was comparable to the prior two years. VICC had no trouble meeting most district's original enrollment goals for 2013-2014, with 399 actual placements and lengthy waiting lists for most grade levels/areas. In fact, VICC received more eligible applications than available openings at every grade level for every attendance area in the city. Actual enrollment of city transfer students for 2013-2014 is 4,729, as of November 5. In comparison, county to city (magnet) applications were high again this year and similar to last year due to increased recruitment efforts. For 2013-2014 year-to date applications total 151, compared to 125 and 171 in 2012-2013 and 2011-2012, respectively. New acceptances to date for 2013-2014, are somewhat increased, totaling 86 compared to 54 and 63 during the previous two years, bringing county enrollment to 131, a welcome increase over the historic low of 90 last year. The SLPS appears to have limited space available for county students in the programs in which they are interested. At this point, most magnet applications are for the gifted programs and there was considerable interest in the new Collegiate School of Medicine and Bioscience. There are currently 20 county students enrolled in the inaugural freshmen class at this college prep school.
- Received a report on the 2012-2013 student attendance study. For the tenth straight year, the overall average student transfer attendance rate continued a trend of annual increases and now stands at 93.98 percentage overall (up 0.13 percent from 93.85 percent last year.) In light of MSIP 5's emphasis upon encouraging students to attend 90% of the time, we have added this information. Last year about 85.4% of the VICC students achieved this goal with three districts exceeding the DESE target of 90% of their VICC students above the 90% rate. Otherwise no significant new findings were identified compared to prior year's data. Grade point average and school district continue to be the two factors having the strongest correlation with attendance rates. Attendance rates are highly consistent between years in almost every aspect.
- Future Meetings for 2013-2014 are as follows:
  - 10 a.m. Friday, February 21, 2014 at the Cooperating School District's Offices (CSD)
  - 10 a.m. Friday, April 25, 2014 at the Fox Service Center
  - 10 a.m. **Thursday**, June 12, 2014 at the Urban League

The meeting marked CSD will be held at 1460 Craig Road. The Fox Service Center meeting will be held at 849 Jeffco Blvd., Arnold, MO 63010. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

*Not an Official Record.*

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*Minutes of the meeting are available for review at the VICC Office after approval by the Board.*