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# VICC



## Voluntary Interdistrict Choice Corporation

### Board Meeting Highlights • November 16, 2018

In actions at their November 16 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved minutes of September 14, 2018 regular Board meeting.
- Approved proposal from Oracle Corp. to provide database software license and support services for a one-year period beginning January 8, 2019 at a cost of \$8,485.62.
- Approved renewal of VICC's insurance coverage through the MUSIC program effective January 1, 2019 for property, liability and workers' compensation during the 2019 calendar year at a premium of \$5,842, as well as the purchase of an umbrella policy at a cost of \$1,250.
- Reviewed the summary of investments. As of October, 2018, \$10,909,027.60 was invested as follows: 60.28 percent in US Government Agencies - MOSIP Fund, 17.89 percent in FDIC Insured CD's and 21.83 percent in collateralized repurchase agreements.
- Reviewed reports on VICC's financial position. Through October, 2018, \$15,359,427.63 in revenues were received. Expenditures through October were \$8,311,920.23.
- Continued discussion of strategic planning for VICC. Dr. Jerome Morris and his team presented their findings from a two-year study of the St. Louis desegregation program, focusing on gains, losses and community recommendations for future success. With Dr. Morris' recommendations in mind, a small group of Board members will schedule a meeting in early January to discuss preliminary ideas for strategic planning for the future.
- Discussed districts' preliminary spaces for 2019/20. Districts were limited to a total of 250 allocated based on the number of spaces made available by districts for the three years ending in 2016/17. The per pupil reimbursement rate will remain at \$7,000.
- Received a report on the 2017/18 student attendance study. The overall average student transfer attendance rate decreased to 93.77% overall (down 0.4% from 94.17% last year). Otherwise, no significant new findings were identified compared to prior years' data. GPA and school district continued to be the two factors having the strongest correlation with attendance rates. Attendance rates remain highly consistent between years in almost every aspect. In light of MSIP 5's emphasis upon encouraging students to attend at least 90% of the school days, we have included information on the percent of students attending over 90% of the time with this data segregated by 90-95%, 95-97%, and over 97%. In 2017/18 about 78.57% of the VICC students achieved this goal with one district exceeding the DESE target of 90% of their VICC students above the 90% rate. At the request of the Parent Advisory Committee, a new report was added for 2017/18 which displays the affect of out-of-school suspensions on district attendance rates.
- Future Meetings for 2018/19 are as follows:
  - 9 a.m. Friday, February 22, 2019 at Education Plus Offices
  - 8 a.m. Friday, April 12, 2019 at Education Plus Offices
  - 10 a.m. **Thursday**, June 13, 2019 at the Urban League

The Education Plus meetings will be held at 1460 Craig Rd., St. Louis, MO 63141. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

*Not an Official Record.*

*Minutes of the meeting are available for review at the VICC Office after approval by the Board.*