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# VICC



## Voluntary Interdistrict Choice Corporation Board Meeting Highlights • October 13, 2023

In actions at their October 13 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved minutes of the September 1, 2023 VICC Board regular meeting.
- Approved all preliminary 2023/24 routes for transporting students to and from school. VICC expects to transport about 2,337 students using 125 buses and 58 taxis. This represents a decrease in both bus and taxi routes from 2022/23 due to the combined effect of decreased overall enrollment, combining certain elementary routes, placing students in higher capacity taxis and a number of out of area students who could not be placed in area.
- Approved submission of the 2024 MUSIC Renewal Questionnaire. VICC has purchased its property, liability and workers' compensation insurance through the self-insured MUSIC pool since 1999. Board approval of the completed Renewal Questionnaire is a requirement of the pool.
- Approved renewal of VICC's insurance coverage through the MUSIC program effective January 1, 2024 for property, liability and workers' compensation during the 2024 calendar year at a premium not to exceed \$10,000.
- Approved the annual audit of VICC's 2022/23 financial statements. While there were no concerns or issues noted in this report, the accounting firm of Kerber, Eck & Braeckel, LLP did note VICC's continued use of the cash basis of accounting during 2022/23. No management issues were noted during the audit and there are no recommendations for improvement.
- Approved the filing of VICC's IRS Form 990 for the year ending June 30, 2023.
- Reviewed the summary of investments. As of September, 2023, \$25,414,379.08 was invested as follows: 46.63% in FDIC insured CD's, 47.41% in US Government Agencies - MOSIP Fund, and 5.96% in collateralized repurchase agreements.
- Reviewed reports on VICC's financial position. In September, 2023, revenues totaled \$3,212,264.89. Expenditures for that period were \$1,909,383.31.
- Received a report on the status of applications to date. Districts were allocated 150 spaces for the 2023/24 school year with an emphasis on siblings. There were 129 actual placements. The number of applications received - 208 -- declined from previous years due to targeted recruitment based on remaining availability after sibling applications had been received. Actual enrollment of city transfer students for 2023/24 is 2,412, as of September 29.
- Received the 2022/23. Student Attendance Report . The overall average student transfer attendance rate increased from 89.41% to 90.19%. GPA and school district have consistently been the two factors with the strongest correlation to attendance rates
- Reviewed Board policies to update or repeal policies regarding new enrollment or applications. Recommended changes will be presented to the Board for approval at the January meeting.
- Future Meetings for 2023/24 are as follows:
  - 9:00 a.m. Friday, January 26, 2024 at Education Plus Offices
  - 9:00 a.m. Friday, April 12, 2024 at Education Plus Offices
  - 9:00 a.m. **Thursday**, June 6, 2024 at VICC

The Education Plus meetings will be held at 1460 Craig Rd., St. Louis, MO 63141. Agendas will be available by request at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are required to sign in prior to the start of the meeting.

*Not an Official Record.*

*Minutes of the meeting are available for review at the VICC Office after approval by the Board.*

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